



Dairy Products Prices

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Dairy Products Prices Highlights

Butter prices received for 25 kilogram and 68 pound boxes meeting United States Department of Agriculture (USDA) Grade AA standards averaged \$1.89 per pound for the week ending August 21, 2010. The United States (US) price per pound increased 4.3 cents from the previous week.

Cheddar Cheese prices received for US 40 pound blocks averaged \$1.60 per pound for the week ending August 21, 2010. The price per pound increased 0.6 cents from the previous week. The price for US 500 pound barrels adjusted to 38 percent moisture averaged \$1.61 per pound, up 1.6 cents from the previous week.

Dry Whey prices received for bag, tote, and tanker sales meeting USDA Extra Grade standards averaged 35.5 cents per pound for the week ending August 21, 2010. The US price per pound decreased 0.3 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote, and tanker sales meeting USDA Extra Grade or United States Public Health Service (USPHS) Grade A standards averaged \$1.15 per pound for the week ending August 21, 2010. The US price per pound increased 1.4 cents from the previous week.

Butter Prices and Sales – United States: July 24, 2010-August 21, 2010

Region	Week ending				
	July 24, 2010	July 31, 2010	August 7, 2010	August 14, 2010	August 21, 2010
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Price weighted by sales					
United States	1.7713	1.7701	1.8025	1.8508	1.8940
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
Sales					
United States	4,613,050	6,237,109	3,500,540	3,583,433	4,001,276

**40 Pound Block Cheddar Cheese Prices and Sales – Region and United States:
July 24, 2010-August 21, 2010**

Region	Week ending				
	July 24, 2010	July 31, 2010	August 7, 2010	August 14, 2010	August 21, 2010
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Price weighted by sales					
Minnesota and Wisconsin	1.5817	1.6129	1.6589	1.6971	1.7021
Other States	1.4927	1.5409	1.5781	1.5914	1.5943
United States	1.4999	1.5466	1.5834	1.5974	1.6029
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
Sales					
Minnesota and Wisconsin	908,774	952,871	803,592	629,554	1,016,086
Other States	10,345,747	11,008,429	11,287,763	10,410,208	11,642,166
United States	11,254,521	11,961,300	12,091,355	11,039,762	12,658,252

**500 Pound Barrel Cheddar Cheese Prices, Sales, and Moisture Content – Region and United States:
July 24, 2010-August 21, 2010**

Region	Week ending				
	July 24, 2010	July 31, 2010	August 7, 2010	August 14, 2010	August 21, 2010
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Price weighted by sales					
Minnesota and Wisconsin	1.6022	1.6414	1.6536	1.6710	1.6886
Other States	1.5665	1.6149	1.6428	*1.6575	1.6816
United States	1.5811	1.6270	1.6474	*1.6628	1.6848
Price adjusted to 38% moisture weighted by sales					
Minnesota and Wisconsin	1.5350	1.5714	1.5867	1.5974	1.6115
Other States	1.4947	1.5416	1.5705	*1.5877	1.6043
United States	1.5112	1.5552	1.5774	*1.5915	1.6076
	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
Sales					
Minnesota and Wisconsin	4,343,748	4,245,284	4,270,414	3,477,256	4,140,735
Other States	6,240,320	5,054,949	5,690,861	*5,338,361	4,806,533
United States	10,584,068	9,300,233	9,961,275	*8,815,617	8,947,268
	(percent)	(percent)	(percent)	(percent)	(percent)
Moisture content weighted by sales					
Minnesota and Wisconsin	35.29	35.24	35.38	35.14	35.03
Other States	35.02	35.05	35.15	35.28	35.01
United States	35.13	35.14	35.25	*35.22	35.02

* Revised.

Dry Whey Prices and Sales – United States: July 24, 2010-August 21, 2010

Region	Week ending				
	July 24, 2010	July 31, 2010	August 7, 2010	August 14, 2010	August 21, 2010
Price weighted by sales	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
United States	0.3617	*0.3647	0.3590	0.3583	0.3553
Sales	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
United States	9,531,612	9,765,275	9,016,239	11,784,725	10,965,330

* Revised.

Nonfat Dry Milk Prices and Sales – United States: July 24, 2010-August 21, 2010

Region	Week ending				
	July 24, 2010	July 31, 2010	August 7, 2010	August 14, 2010	August 21, 2010
Price weighted by sales	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
United States	*1.1849	*1.1747	1.1766	1.1354	1.1493
Sales	(pounds)	(pounds)	(pounds)	(pounds)	(pounds)
United States	18,424,867	*27,921,539	18,803,839	22,484,715	19,987,746

* Revised.

Statistical Methodology: Dairy Products Prices

Data collection period: Dairy Products Prices statistics are based upon survey data collected after Saturday of each week.

Sampling frames and sample size: The Dairy Products Prices program consists of 89 manufacturing plants selling more than one million pounds as defined by Public Law Number 106-532. There are 20 plants reporting 40 pound cheddar blocks, 16 plants reporting 500 pound cheddar barrels, 23 plants reporting butter, 38 plants reporting nonfat dry milk, and 23 plants reporting dry whey. There are 7 plants in the Minnesota and Wisconsin Region reporting 40 pound cheddar blocks and 10 plants in the Minnesota and Wisconsin Region reporting 500 pound cheddar barrels.

Modes of data collection: Data are collected by electronic data reporting, telephone, and facsimile.

Term and definitions: Firms complete the weekly questionnaires using definitions from Public Law Number 106-532 and through the aid of instructions provided during the Annual Validation interview as well as provided information on the questionnaire.

Reliability: Price data included in the Dairy Products Prices report are collected through a Census of all qualifying manufacturers of the following products:

- 1) **Cheddar cheese in 40 pound blocks**, colored between 6 and 8 on the National Cheese Institute color chart, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- 2) **Cheddar cheese in 500 pound barrels**, white, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- 3) **Salted butter (80% butterfat)**, fresh or storage, in 25 kilogram and 68 pound boxes meeting USDA Grade AA standards.
- 4) **Non-fortified, nonfat dry milk** in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade or USPH Grade A standards.
- 5) **Edible non-hygroscopic dry whey** in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade standards.

Estimating Procedures: Price data reported by manufacturers are reviewed for reasonableness and consistency by comparing with data reported in prior weeks and by data reported by other firms in their region and national trends. During weekly review both field office and Agricultural Statistics Board re-contact manufacturers to verify any unusual

data relationships. The Agriculture Marketing Service conducts on-site verifications if manufacturers fail to sufficiently explain any unusual data relationships.

Revision Policy: Dairy Products Prices information is subject to revisions to the previous four weeks. The previous two calendar years of estimates for the weekly dairy products prices are subject to verification by AMS.

Information Contacts

Listed below are the commodity specialists in the Livestock Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov

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