

## Medical expense deductions with and without AgriPlan or BizPlan



Each year, AgriPlan, BizPlan and No Limit Plan Clients save an average of more than \$5,000 a year on their medical expenses! Key to these savings is the ability to declare medical expenses as a business expense, rather than a personal deduction.

AgriPlan and BizPlan are medical reimbursement programs that enable qualified small business owners to deduct 100% (of federal, state, and self-employment taxes) for family medical expenses. This benefit Plan is an ideal way for an independent sales agent, a trucker, a retail shop owner, or farmer to save thousands each year!



### Without

<b>PREMIUM DEDUCTION*</b> (Health & long-term care) $\$9,859^* \times 100\% =$	<b>100%</b>  \$9,859
Federal tax rate $\$9,859 \times 15\% =$	\$1,479
Tax savings =	\$1,479
<b>NON-INSURED EXPENSES</b> (Out-of-pocket medical) $\$5,809^* \times 0\% =$	<b>0%</b>  \$0
Federal and state tax savings, 0%	\$0
<b>TOTAL EXPENSES =</b>	<b>\$15,668</b>
<b>TOTAL DEDUCTION =</b>	<b>\$9,859</b>
<b>Total tax savings</b>	<b>\$1,479</b>

### With AgriPlan or BizPlan

<b>PREMIUM DEDUCTION*</b> (Health & long-term care) $\$9,859^* \times 100\% =$	<b>100%</b>  \$9,859
Federal, state & SE tax rate $\$9,859 \times 35\% =$	\$3,451
Tax savings =	\$3,451
<b>NON-INSURED EXPENSES</b> (Out-of-pocket medical) $\$5,809^* \times 100\% =$	<b>100%</b>  \$5,809
Federal, state & SE tax savings, 35%	\$2,033
<b>TOTAL EXPENSES =</b>	<b>\$15,668</b>
<b>TOTAL DEDUCTION =</b>	<b>\$15,668</b>
<b>Total tax savings</b>	<b>\$5,484</b>



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\*These figures are based on actual average AgriPlan and BizPlan Client premiums, out-of-pocket medical expenses, and tax savings!